

BY THE NUMBERS

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Tax Cuts vs. More Spending THE PRESIDENT JUST WANTS TO SPEND THE MONEY

- The President's advisors are claiming our tax bill would force 50percent reductions in essential government services.
- < But the truth is that the President just wants to spend the money rather than give it back to America's families.
 - The President's budget calls for busting the discretionary spending caps by \$35 billion in fiscal year 2000 alone.
 - He also has proposed \$937 billion in new spending programs over the next 10 years.
- The White House warnings about the effects of our tax bill are distortions and scare tactics that serve no useful purpose:
 - First, their figures do not even use numbers consistent with the budget resolution passed by Congress.
 - Second, according to OMB, these alleged cuts wouldn't even begin to occur until 2009.
- The President should reject these scare tactics and sign the tax relief measure for America's families.

This document was prepared by the majority staff of the House Committee on the Budget. It has not been approved by the full committee and therefore may not represent the views of all the committee's members.